

MARKET WRAP

| KSE-100 Index | | KSE-All Index | | KSE-30 Index | | KMI-30 Index | | KMI-All Index | |
|------------------|---------|------------------|---------|------------------|---------|------------------|---------|------------------|---------|
| 268 mn | ▲ 0.50% | 674 mn | ▲ 0.54% | 142 mn | ▲ 0.45% | 160 mn | ▲ 0.46% | 406 mn | ▲ 0.45% |
| 115,844.8 | 572.72 | 71,942.35 | 388.42 | 36,476.16 | 164.80 | 178,114.6 | 813.62 | 50,159.05 | 226.44 |

Market Summary

The stock market on Monday opened on a positive note and concluded the session in the green zone amid growing investor's confidence in market stability. The Benchmark KSE-100 index made an intra-day high and low at 116,276.42 (1,004.34 points) and 115,668.08 (396.00 points) respectively while closed at 115,844.81 by gaining 572.73 points. PKR in today's interbank appreciated by Rs 0.0593 against USD and closed at Rs278.6523. The value of shares traded during the day was Rs37.523 billion. Market capitalization stood at around Rs14.317 trillion. Overall, trading volumes for the day increased to 674.41 million shares compared with Friday's tally of 549.11 million. LOTCHEM was the volume leader with 59.5 million shares, gaining Rs1.89 to close at Rs23.23. It was followed by BML with 57.8 million shares, gaining Rs0.7 to close at Rs3.4 and WTL with 56.9 million shares, gaining Rs0 to close at Rs1.87.

Volume Leaders ('000)

| | |
|----------|--------|
| LOTCHEM | 59,474 |
| BML | 57,800 |
| WTL | 56,892 |
| HASCOLNC | 24,274 |
| DFML | 22,896 |
| HUBC | 21,406 |
| CPHL | 19,828 |
| MLCF | 19,745 |
| SEARL | 17,095 |
| CNERGY | 15,889 |

Gainers (PKR)

| | | |
|---------|-------|------|
| BML | 3.40 | 0.70 |
| GEMBCEM | 8.60 | 1.00 |
| FCELNC | 5.87 | 0.59 |
| ICCI | 11.61 | 1.06 |
| LOADS | 17.00 | 1.55 |
| AKDSL | 24.93 | 2.27 |
| GCIL | 18.24 | 1.66 |
| CPHL | 84.80 | 7.71 |
| CASH | 35.20 | 3.20 |
| CCM | 49.50 | 4.50 |

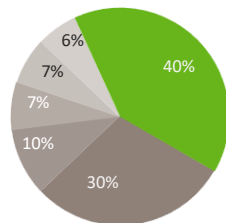
Losers (PKR)

| | | |
|---------|--------|--------|
| HUSI | 31.17 | |
| SERT | -1.36 | 13.62 |
| PASMNC | -0.44 | 4.61 |
| CJPLNC | -0.47 | 5.55 |
| SIBL | -0.84 | 10.25 |
| MFFL | -22.70 | 280.35 |
| POWERPS | -0.89 | 11.61 |
| LSEFSL | -1.44 | 19.44 |
| UCAPM | -0.20 | 2.90 |
| DNCC | -0.91 | 15.54 |

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

| | |
|----------------------------|-------|
| Banks / DFI | -2.43 |
| Broker Proprietary Trading | -1.15 |
| Companies | -0.53 |
| Individuals | 3.73 |
| Insurance Companies | 0.47 |
| Mutual Funds | 1.04 |
| NBFC | -0.11 |
| Other Organization | 0.08 |
| Gross | 0.00 |

FIPI (USD'mn)

| | |
|--------------------|-------|
| Foreign Corporates | -1.09 |
| Foreign Individual | -0.10 |
| Overseas Pakistani | 0.09 |
| Gross | -1.11 |

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

| | Cement | Banks | Fertilizer | Food | E&P | OMC | Power | Tech | Textile | Others | Gross | |
|-------------------|----------------------------|-------------|-------------|--------------|--------------|--------------|-------------|--------------|-------------|--------------|-------------|-------|
| LIPI Portfolio | Banks / DFI | -0.19 | -0.08 | -0.16 | 0.01 | -0.47 | 0.04 | -0.56 | -0.05 | -0.00 | -0.95 | -2.43 |
| | Broker Proprietary Trading | 0.07 | -0.16 | -0.14 | 0.07 | -0.23 | -0.27 | -0.37 | -0.11 | -0.00 | -0.01 | -1.15 |
| | Companies | 0.02 | 0.24 | -0.25 | 0.11 | -0.07 | 0.09 | -0.04 | 0.10 | -0.00 | -0.74 | -0.53 |
| | Individuals | 0.29 | 0.31 | 0.94 | -0.18 | 0.74 | 0.33 | 0.31 | -0.61 | -0.01 | 1.57 | 3.71 |
| | Insurance Companies | -0.00 | -0.01 | 0.15 | 0.00 | -0.00 | -0.03 | 0.11 | 0.03 | - | 0.23 | 0.47 |
| | Mutual Funds | -0.30 | 0.54 | 0.31 | 0.02 | -0.04 | -0.30 | 0.65 | 0.20 | 0.02 | -0.04 | 1.06 |
| | NBFC | -0.01 | - | - | -0.00 | - | -0.01 | -0.03 | -0.00 | - | -0.07 | -0.11 |
| | Other Organization | 0.07 | 0.03 | -0.00 | -0.04 | 0.08 | -0.00 | 0.05 | -0.01 | 0.01 | -0.09 | 0.08 |
| LIPI Total | -0.04 | 0.87 | 0.85 | -0.00 | -0.00 | -0.16 | 0.12 | -0.44 | 0.02 | -0.11 | 1.11 | |

(USD' mn)

| | Cement | Banks | Fertilizer | Food | E&P | OMC | Power | Tech | Textile | Others | Gross | |
|-------------------|--------------------|-------------|--------------|--------------|-------------|-------------|-------------|--------------|-------------|--------------|-------------|--------------|
| FIPI Portfolio | Foreign Corporates | 0.15 | -0.74 | -0.75 | -0.02 | -0.07 | - | -0.03 | 0.32 | -0.01 | 0.07 | -1.09 |
| | Foreign Individual | - | -0.10 | -0.00 | - | - | - | - | - | - | - | -0.10 |
| | Overseas Pakistani | -0.11 | -0.03 | -0.10 | 0.02 | 0.07 | 0.16 | -0.08 | 0.13 | -0.01 | 0.04 | 0.09 |
| | Total | 0.04 | -0.87 | -0.85 | 0.00 | 0.00 | 0.16 | -0.12 | 0.44 | -0.02 | 0.11 | -1.11 |

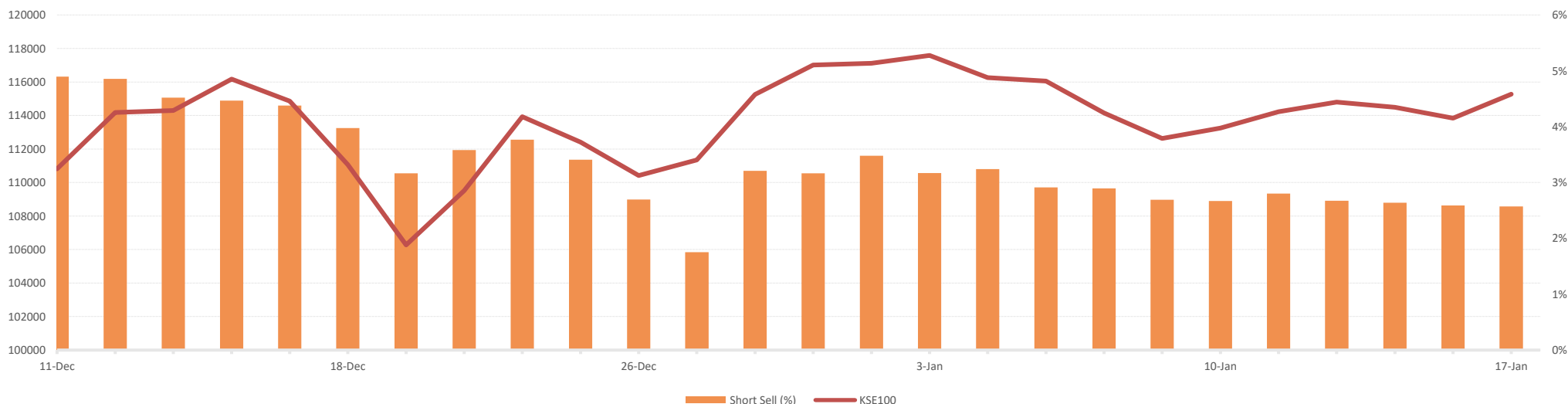
Source: NCCPL

INSIDER TRANSACTIONS

| Sr. No. | Transaction Date | Symbol | Insider Name | Designation | Buy | Sell | Avg. Rate | Net Shares | Net Value |
|---------|------------------|---------|--------------------|--------------------|-------|---------|-----------|------------|------------|
| 1 | 17/Jan/25 | MARI | Saad Zafar | Executive | 150 | - | 684.33 | 150 | 102,650 |
| 2 | 17/Jan/25 | SGPL | Sohail Ahmed | Executive Director | - | 25,000 | 9.51 | -25,000 | -237,750 |
| 3 | 17/Jan/25 | FATIMA | Abid Ali | Executive | 1,000 | - | 81.02 | 1,000 | 81,020 |
| 4 | 17/Jan/25 | JSCLPSA | Suleman Lalani | Executive | - | 71,863 | 10.46 | -71,863 | -751,687 |
| 5 | 17/Jan/25 | JSCL | Mr. Suleman Lalani | Executive | - | 355,000 | 23.18 | -355,000 | -8,228,900 |

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Friday, January 17, 2025

| Top 10 Short Sold Scripts | Short Sell Volume ('000) | % Of Open Interest | % Of Free Float | Last Day Short Sell Vol. ('000) | Change (%) |
|---------------------------|--------------------------|--------------------|-----------------|---------------------------------|------------|
| NCPL-JANB | 407 | 89.84% | 0.20% | 407 | - |
| ISL-JAN | 658 | 72.47% | 0.43% | 330 | 99.7% ▲ |
| GAL-JAN | 655 | 28.80% | 2.87% | 541 | - |
| SYM-JAN | 1,687 | 24.10% | 1.48% | 1,874 | - |
| AIRLINK-JAN | 1,705 | 19.46% | 1.44% | 1,636 | 4.2% ▲ |
| ATRL-JAN | 122 | 9.57% | 0.29% | 154 | 21.1% ▼ |
| SAZEW-JANB | 129 | 8.98% | 0.61% | 147 | 12.8% ▼ |
| DFML-JAN | 679 | 7.05% | 1.22% | 715 | - |
| PRL-JAN | 1,458 | 6.95% | 0.64% | 1,449 | 0.7% ▲ |
| FFL-JAN | 1,495 | 6.72% | 0.30% | 1,899 | 21.3% ▼ |

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DEFINITION OF TERMS

| | | | | | |
|-------------|---------------------------|-------------|-------------------------|-------------|-------------------------|
| TP | Target Price | DDM | Dividend Discount Model | FCF | Free Cash Flows |
| FCFE | Free Cash Flows to Equity | FCFF | Free Cash Flows to Firm | DCF | Discounted Cash Flows |
| PE | Price to Earnings Ratio | PB | Price to Book Ratio | BVPS | Book Value Per Share |
| EPS | Earnings Per Share | DPS | Dividend Per Share | ROE | Return of Equity |
| ROA | Return on Assets | SOTP | Sum of the Parts | JPB | Justified Price to Book |

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

PREPARED BY

Muhammad Umair Javed
Phone: (+92) 42 38302028
Ext: 118
Email: umairjaved@abbasiandcompany.com

RESEARCH DEPARTMENT

6 - Shadman, Lahore
Phone: (+92) 42 38302028; Ext: 116, 117
Email: research@abbasiandcompany.com
web: www.abbasiandcompany.com

HEAD OFFICE

6 - Shadman, Lahore
Phone: (+92) 42 38302028
Email: support@abbasiandcompany.com
web: www.abbasiandcompany.com